

Statement of Deviation/ Variation in utilisation of funds raised in IPO of the Company

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|---|--|
| Name of listed entity | Rainbow Children's Medicare Limited |
| Mode of Fund Raising | Public Issue/ Rights Issues / Preferential Issues/ QIP/ Others |
| Date of Raising Funds | <ul style="list-style-type: none"> BID/ Offer Opened from April 27, 2022 to April 29, 2022 Allotment of equity shares on May 6, 2022 Listed on May 10, 2022 |
| Amount Raised | Offer for sale: INR 13,008.49 Million Fresh Issue: INR 2,800 Million Total Issue: INR 15,808.49 Million |
| Report filed for Quarter ended | December 31, 2023 |
| Monitoring Agency | Applicable/ Not Applicable |
| Monitoring Agency Name, if applicable | HDFC Bank Limited |
| Is there a Deviation/ Variation in use of funds raised | Yes/ No |
| If yes, whether the same is pursuant to change in Not Applicable terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation/ Variation | Not Applicable |
| Comments of the Audit Committee after review | Not Applicable |
| Comments of the auditors, if any | Not Applicable |

Objects for which funds have been raised and where there has been a deviation, in the following table
(INR in Millions)

| Original Objects | Modified Object, if any | Original Allocation* | Modified allocation, if any | Funds Utilised | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks if any |
|--|-------------------------|----------------------|-----------------------------|----------------|---|-----------------------------|
| 1) Early redemption of Non-Convertible Debentures (NCDs) issued by our Company to CDC Emerging Markets Limited ("CDCEML"), one of our Group Companies, in full | N.A | 400.00 | N.A | 400.00 | N.A | NCD repaid on June 9, 2022. |

Rainbow Children's Medicare Limited

Registered Office: 8-2-120/103/1, Survey No. 403, Road No. 2, Banjara Hills, Hyderabad, Telangana - 500034

Corporate Office: 8-2-19/1/a, Daulet Arcade, Karvy Lane, Road No.11, Banjara Hills, Hyderabad, Telangana - 500034

Hyderabad: Banjara Hills - 040 22334455 | Secunderabad - 040 42462200 | Kondapur IP - 040 42462400

Kondapur OP - 040 42462100 | Hyder Nagar - 040 42462300 | L B Nagar - 040 71111333 | Financial District - 1800 2122

Vijayawada: Currency Nagar - 0866 6669666 | Governorpet - 0866 6650250 | **Chennai:** Guindy - 044 40122444 | Sholingnallur - 044 - 69659000

Bengaluru: Marathahalli - 080 42412345 | Bannerghatta Road - 080 25512345 | Hebbal - 080 35061555

Delhi: Malviya Nagar - 011 66888866 | **Visakhapatnam:** Health City, Chinagadili - 0891 3501601 | Siripuram - 0891 3501555



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|---|-----|----------|--------|---------|----|----|
| 2) Capital expenditure towards setting up of new hospitals and purchase of medical equipment for such new hospitals | N.A | 1,700.00 | N.A | 1057.44 | NA | NA |
| 3) General Corporate purposes [#] | N.A | 561.40 | 576.10 | 576.10 | NA | NA |

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

** The amount of original allocation represents the amount raised through Fresh Issue (net of offer expenses as mentioned in the Prospectus dated May 2, 2022)*

During the quarter ended September 2023, the company has received an amount of 14.70 millions towards the Company's share of unspent IPO expenses. The Board of directors of the company has approved to spend the amount of Rs. 14.70 millions towards the General corporate purposes in the meeting held on October 30, 2023. After this change, amount to be utilized for General Corporate purpose is Rs. 576.10 millions.

For Rainbow Children's Medicare Limited

Vikas Maheshwari

**Vikas Maheshwari
Chief Financial Officer**



Date: January 24, 2024

Place: Hyderabad