



May 14, 2023

National Stock Exchange of India Limited **BSE Limited** 

Exchange Plaza, Plot No. C/1, Block G, Corporate Relationship Department,

Bandra Kurla Complex, Bandra (E), Phiroze Jeejeebhoy Towers,

Mumbai - 400 051. Dalal Street, Mumbai – 400001.

Symbol: RAINBOW Scrip Code: 543524

Sub: Purchase of land parcels located in Sector 44 & Sector 56 of Gurugram, Haryana.

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/ Madam,

With reference to the captioned subject, please take note that Board of Directors in their meeting held today i.e. May 14, 2023, approved purchase of two parcels of land admeasuring 9,391 (Sq Mtr) ~ 2.32 acres and 4,987.10 (Sq Mtr) ~ 1.23 acres, situated in Sector 44 and Sector 56 respectively, Gurugram, Haryana ("Land Parcels"), being offered to the Company for allotment on freehold basis for setting up two hospitals, by Haryana Shehri Vikas Pradhikaran.

The requisite disclosure as per Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as "Annexure - A" to this letter.

A press release in this respect is enclosed herewith as "Annexure-B".

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully,

For Rainbow Children's Medicare Limited

### **Ashish Kapil**

**Company Secretary and Compliance Officer** 

Encl.: As above

### Rainbow Children's Medicare Limited

Registered Office: 8-2-120/103/1, Survey No. 403, Road No. 2, Banjara Hills, Hyderabad, Telangana - 500034 Corporate Office: 8-2-19/1/a, Daulet Arcade, Karvy lane, Road No.11, Banjara Hills, Hyderabad, Telangana - 500034

Banjara Hills - 040 22334455 | Secunderabad - 040 42462200 | Kondapur IP - 040 42462400 | Hyderabad:

Kondapur OP - 040 42462100 | Hyder Nagar - 040 42462300 | L B Nagar - 040 71111333

Currency Nagar - 0866 6669666 | Governorpet - 0866 6650250 | Chennai: Guindy - 044 40122444 Vijayawada: Marathahalli - 080 71112345 | Bannerghatta Road - 080 25512345 | Hebbal - 080 35061555

Delhi: Malviya Nagar - 011 66888866 | Visakhapatnam: Health City, Chinagadili - 0891 3501601 | Siripuram - 0891 3501555

Bengaluru:





## Annexure - A

S. No	Particulars	Details
1.	Existing Capacity	As on date, the Company along with its subsidiaries
		has an existing total bed capacity of 1,655 beds in
		India.
2.	Existing Capacity utilization	The Company's occupancy was 55.40% of its
		capacity during FY 2022-23.
3.	Proposed Capacity addition	Sector 44 Land Parcel: ~300 Beds
		Sector 56 Land Parcel: ~100 Beds
4.	Period within which the	Over the course of 3-3.5 Years
	propo <mark>se</mark> d capacity is to be	
7	add <mark>ed</mark>	
5.	Investment required	The overall investment is expected to be
		approximately INR. 450 Crores.
6.	Mode of Financing	The above Expansion Plan will be partly funded by
		Initial Public Offering funds, partly by internal accruals
		and/or such other modes as may be permitted under
		the applicable laws.
7.	Rationale	This will further strengthen company's network at
		National Capital Region.

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### Annexure-B





# Rainbow Children's Medicare Limited to set up ~400 beds in Gurugram

Hyderabad, May 14, 2023: Rainbow Children's Medicare Limited (RCML), India's leading pediatric multi-specialty and perinatal care hospital chain is expanding its bed capacity in NCR (National Capital Region) by adding two hospitals with capacity of ~400 beds in Gurugram. The proposed expansion will strengthen the company's existing footprint in the NCR and enable it to cater to the growing healthcare needs of the residents of Gurugram and northern states. The addition of these two hospitals will provide increased access to specialized pediatric and perinatal care services in the geography.

The company recently participated in the e-auction held by HSVP (Haryana Shehri Vikas Pradhikaran) and won the bids for 2 land parcels measuring 9,391 Sq. Mt. (~2.32 acres) and 4,987.10 Sq. Mt. (~1.23 acres) in sector 44 and sector 56 of Gurugram respectively. The company awaits the allotment letter from HSVP.

At present, Rainbow manages 130 beds Madhukar Rainbow Children's Hospital located in Saket, South Delhi. This hospital offers multidisciplinary pediatric and perinatal care and is a referral center for neonatal and pediatric intensive care, bone marrow transplants, fetal scans and fetal therapies and cochlear implants.

The company also runs a 24 beds premium birthing center under the brand Rosewalk by Rainbow Hospitals which provides comprehensive care for pregnancy, birthing experience and fetal medicine.

Speaking about the expansion, Dr. Ramesh Kancharla, Chairman and Managing Director, Rainbow Children's Hospital said, "Gurugram is a rapidly developing city in the National Capital Region and has emerged as one of the largest medical hubs in North India. We see a huge need and potential for a comprehensive pediatric multispecialty and perinatal hospital for NCR, northern states and international patients.

A greenfield hub hospital with ~300 beds will be constructed at sector 44 to provide all pediatric specialties under one roof with tertiary and quaternary care and focus on high end perinatal service. We envisage this hospital to be a referral center for all pediatric solutions in NCR and northern states. A greenfield state of the art spoke hospital with ~100 beds will be built at sector 56 to provide comprehensive pediatric and perinatal care with 24/7 emergency care for the rapidly growing population of the surrounding geography.

The company is comfortably placed to add the 1000 beds as envisioned in the business plan and as outlined during the IPO and investor meetings. The company is focused on executing these projects in a timely manner"



## About Rainbow Children's Hospital

Rainbow network comprises of 16 hospitals and 3 clinics in 6 cities, with a total bed capacity of 1,655 beds. Our Pediatric services operating under the brand "Rainbow Children's Hospital" includes newborn and pediatric intensive care, pediatric multi-specialty services, pediatric quaternary care (including organ transplantation); whereas our women care services under "Birthright by Rainbow" offers perinatal care services which includes normal and complex obstetric care, multi-disciplinary fetal care, perinatal genetic and fertility care along with gynecology services.

Rainbow Children's hospital built on strong fundamentals of a multidisciplinary approach with a full-time consultant led clinical service along with 24/7 commitment in a child centric environment. The company follows a hub-and-spoke operating model where the hub hospital provides comprehensive outpatient, inpatient care, with a focus on tertiary and quaternary services while the spokes provide 24/7 emergency care, large outpatient services and comprehensive obstetrics, pediatric inpatient and level 3 NICU services. This model is successfully operational at Hyderabad and is gaining traction in Bengaluru. The endeavor is to replicate this approach in Chennai and across the National Capital Region. Subsequently Rainbow intends to expand into tier-2 cities of Southern India.

Rainbow embraces a unique doctor engagement model, where doctors work exclusively on a full-time, retainer basis. The doctors work in teams and have 24/7 commitment, which is particularly important for children's emergency, neonatal, pediatric intensive care services and to support pediatric retrieval services. The Company also operates the country's largest pediatric DNB training programme in private healthcare, offering post graduate residential DNB and fellowship programme.

Please visit www.rainbowhospitals.in for more information. You may also reach out to:

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### Siddharth Rangnekar / Mit Shah

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#### Safe Harbor

Certain statements in this document could be forward-looking in nature. Such forward-looking statements remain subject to certain risks and uncertainties like government actions, political or economic developments, technological risks, and certain other factors which cannot be quantified but which could cause actual results to differ materially from those underlined by those forward-looking statements. Rainbow Children's Medicare Ltd. (RCML) will not be in any way responsible for any action taken based on such statements and does not undertake to publicly update these forward-looking statements to reflect subsequent events or circumstances.