



August 11, 2025

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
Symbol: RAINBOW

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.
Scrip Code: 543524

Sub: Approval & Agreement for acquisition.

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform that, the Board of Directors of the Company in their meeting held today i.e., August 11, 2025 inter alia considered and approved the execution of Securities Subscription Agreement and Shareholders' Agreement for acquisition of 76% of fully diluted equity share capital and 100% of Non-Convertible Redeemable Preference shares ('NCRPS') of M/s. Pratiksha Women & Child Care Hospital Private Limited ("**Pratiksha Hospital**"). This is a 150 beds hospital, of which 100 beds are operational presently and an additional 50 beds will be operational in next 6 months to establish pediatric super specialties.

The requisite disclosure as per Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as "**Annexure – A**" to this letter.

A press release and a presentation in this respect is enclosed herewith as "**Annexure - B**".

The Board Meeting commenced at 4:15 PM and concluded at 6:45 PM.

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully,

For **Rainbow Children's Medicare Limited**

Shreya Mitra
Company Secretary and Compliance Officer

Encl.: As above

Rainbow Children's Medicare Limited

Registered Office: 8-2-120/103/1, Survey No. 403, Road No. 2, Banjara Hills, Hyderabad- 500034, Telangana
CIN:L85110TG1998PLC029914

Corporate Office: 8-2-19/1/A, Daulet Arcade, Road No. 11, Banjara Hills, Hyderabad- 500034, Telangana

info@rainbowhospitals.in

1800 2122

www.rainbowhospitals.in

Annexure - A

S. No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	Name: M/s. Pratiksha Women & Child Care Hospital Private Limited ("Pratiksha Hospital") CIN: U86100AS2024PTC027249 Authorized Capital: ₹ 46,66,50,000/- Paid-up Capital: ₹ 1,35,00,000/- Turnover (as at March 31, 2025): Nil
b)	Whether the acquisition would fall within related party transaction(s) and whether the Promoter/ Promoter Group/ Group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>No.</p> <p>The acquisition would not fall within related party transactions.</p> <p>The Promoter/ Promoter Group/ group companies do not have any interest in the entity being acquired.</p>
c)	Industry to which the entity being acquired belongs;	Healthcare Services
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The acquisition of Pratiksha Hospital will deepen Rainbow's footprint in North-East, India reinforcing its position as the leading provider of pediatrics & women healthcare. Strong demographic base, rising healthcare demand, higher birth rate and Increasing urbanization, makes it an ideal location for a regional healthcare hub.</p> <p>Integration of the Guwahati, Assam facility with Rainbow's hubs will enable advanced referrals, super-specialty consultations, and access to tertiary and quaternary-level care for complex pediatric and maternal cases for North-East Region.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals are required for the acquisition of shares of Pratiksha Hospital.
f)	Indicative time period for completion of the acquisition;	Within 30 days

Rainbow Children's Medicare Limited

Registered Office: 8-2-120/103/1, Survey No. 403, Road No. 2, Banjara Hills, Hyderabad- 500034, Telangana
CIN:L85110TG1998PLC029914

Corporate Office: 8-2-19/1/A, Daulet Arcade, Road No. 11, Banjara Hills, Hyderabad- 500034, Telangana

info@rainbowhospitals.in

1800 2122

www.rainbowhospitals.in

g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
h)	Cost of acquisition and/ or the price at which the shares are acquired;	For 76% of fully diluted Equity share capital, Company will invest ~Rs. 129.96 Cr. For 100% of Non-convertible Redeemable Preference Shares ('NCRPS'), Company will invest ~Rs. 41.04 Cr.
i)	Percentage of shareholding/ control acquired and/ or number of shares acquired;	Post-acquisition the Company will hold 76% of fully diluted Equity Shares and 100% of Non-Convertible Redeemable Preference Shares ('NCRPS')
j)	Brief background about the entity acquired in terms of products/ line of business acquired, Date of Incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Brief background: M/s. Pratiksha Women & Child Care Hospital Private Limited is a company incorporated under the Companies Act, 2013 and having its registered office at C/O- P S Developers, VIP Road, Barbari, Hengrabari, Kamrup, GMC, Assam - 781036, India. Pratiksha Hospital is a NABH-accredited hospital offering a full spectrum of services, including Infertility, obstetrics, gynecology, laparoscopic surgeries, neonatology, pediatrics and pediatric critical care. This is a 150 beds hospital, 100 beds are operational presently and an additional 50 beds will be operational in next 6 months to establish pediatric super specialties. Date of Incorporation: November 19, 2024 Country in which the acquired entity has presence: India History of last 3 years turnover: NA <i>Note: The existing partnership business has been recently transferred to a newly incorporated entity i.e. M/s. Pratiksha Women & Child Care Hospital Private Limited, through a Business Transfer Agreement. All requisite medical licenses are being transitioned or obtained in the name of the new Company, post which the operation will commence in the Pratiksha Hospital.</i>

Rainbow Children's Medicare Limited

Registered Office: 8-2-120/103/1, Survey No. 403, Road No. 2, Banjara Hills, Hyderabad- 500034, Telangana

CIN:L85110TG1998PLC029914

Corporate Office: 8-2-19/1/A, Daulet Arcade, Road No. 11, Banjara Hills, Hyderabad- 500034, Telangana

info@rainbowhospitals.in

1800 2122

www.rainbowhospitals.in



Rainbow expands national footprint, acquires majority stake in Pratiksha Hospital¹, Guwahati, Assam's premier Women & Childcare hospital

- **Marks Rainbow's strategic entry into the Northeast region, aligning with its national growth roadmap across high-potential healthcare hubs**
- **Transaction valued at approximately INR 171 crore for a majority stake in Pratiksha Hospital¹, a 150-bed facility, with 100 operational beds, remaining 50 beds will be operational in next 6 months post renovation**
- **Plans underway to introduce Pediatric super-specialty services, enhancing clinical depth in the region**

Hyderabad, August 11, 2025: Rainbow Children's Medicare Limited (RCML), India's leading pediatric multi-specialty and perinatal care hospital chain, today announces the signing of a definitive agreement to acquire a majority stake in Pratiksha Hospital¹, Guwahati.

Founded in 1995 by Dr. Pramod Kumar Sharma, a pioneer of IVF, minimal-invasive gynaecology surgery in Northeast India, Pratiksha Hospital commenced operations in Guwahati and subsequently delivered its first IVF baby in February 1997. The hospital is recognized for its clinical excellence and deep community trust.

This acquisition marks RCML's strategic foray into Assam and the broader Northeast region, aligning with its vision to expand into cities where specialized healthcare remains underserved. With this addition, RCML's capacity will grow by 150 beds, taking its total network to around 2,185 beds across 21 hospitals in 8 cities

The transaction values Pratiksha Hospital at an enterprise valuation of ~INR 171 crore, fully funded via RCML's cash reserves and internal accruals. RCML will acquire a 76% controlling stake, while Dr. Sharma & his family will retain the balance share.

Following the acquisition, the hospital will be rebranded as '**Pratiksha Rainbow Children's Hospital**' and fully integrated into Rainbow's national network. The integration will include unified branding, alignment of clinical protocols, implementation of centralized systems, and governance. The hospital will also be connected to Rainbow's regional hubs in Hyderabad, New Delhi, Bengaluru, and Chennai, enabling advanced referrals and access to specialized pediatric and maternal care across tertiary and quaternary care.

Dr. Ramesh Kancharla, Chairman & Managing Director, Rainbow Children's Medicare Limited, said: "We warmly welcome Pratiksha Hospital into our family. Dr. Sharma's pioneering work in IVF, women and child healthcare aligns perfectly with our mission to deliver comprehensive, high-quality pediatric and perinatal care. This partnership empowers us to reach a wider community and deliver top-tier pediatric and maternal care to the families of Assam and Northeast India."

Dr. Pramod Kumar Sharma, Founder & Chairman, Pratiksha Hospital, added: "Over the past two decades, Pratiksha Hospital has grown as a destination for IVF, Maternal and Pediatric health care. We have built very strong medical teams working over decades to deliver high quality healthcare for women and children. Pratiksha predominantly serves patients across Assam and whole of North-East. It is a proud moment to partner with Rainbow, a national leader in pediatric and maternal care. Their clinical expertise and robust network will elevate our service levels, advancing accessible, high-quality care for women and children across the region."

¹ Pratiksha Women & Child Care Hospital Private Limited ("Pratiksha Hospital")

About Rainbow Children's Medicare Limited

Rainbow Children's Medicare Limited network comprises of 21 hospitals and 5 clinics in 8 cities, with a total bed capacity of 2,185 beds. Our Pediatric services operating under the brand "Rainbow Children's Hospital" includes newborn and pediatric intensive care, pediatric multi-specialty services, pediatric quaternary care (including organ transplantation); whereas our women care services under "Birthright by Rainbow" offers perinatal care services which includes normal and complex obstetric care, multi-disciplinary fetal care, perinatal genetic and fertility care along with gynecology services.

Rainbow Children's Hospital built on strong fundamentals of a multidisciplinary approach with a full-time consultant led clinical service along with 24/7 commitment in a child centric environment. The company follows a hub-and-spoke operating model where the hub hospital provides comprehensive outpatient, inpatient care, with a focus on tertiary and quaternary services, while the spokes provide 24/7 emergency care, large outpatient services and comprehensive obstetrics, pediatric inpatient and level 3 NICU services. This model is successfully operational at Hyderabad and is gaining traction in Bengaluru. The endeavor is to replicate this approach in Chennai and across the National Capital Region. Subsequently Rainbow intends to expand into tier-2 cities of Southern India.

Rainbow Children's Hospital embraces a unique doctor engagement model, where doctors work exclusively on a full-time, retainer basis. The doctors work in teams and have 24/7 commitment, which is particularly important for children's emergency, neonatal, pediatric intensive care services and support pediatric retrieval services. The Company also operates the country's largest pediatric DNB training program in private healthcare, offering post graduate residential DNB and fellowship programme.

Please visit www.rainbowhospitals.in for more information. You may also reach out to:

Saurabh Bhandari / Vikas Maheshwari

Rainbow Children's Hospital

Tel: + 91 40 2233 4455 / 4969 2222

Email: investorrelations@rainbowhospitals.in / saurabh.bhandari@rainbowhospitals.in

Safe Harbor

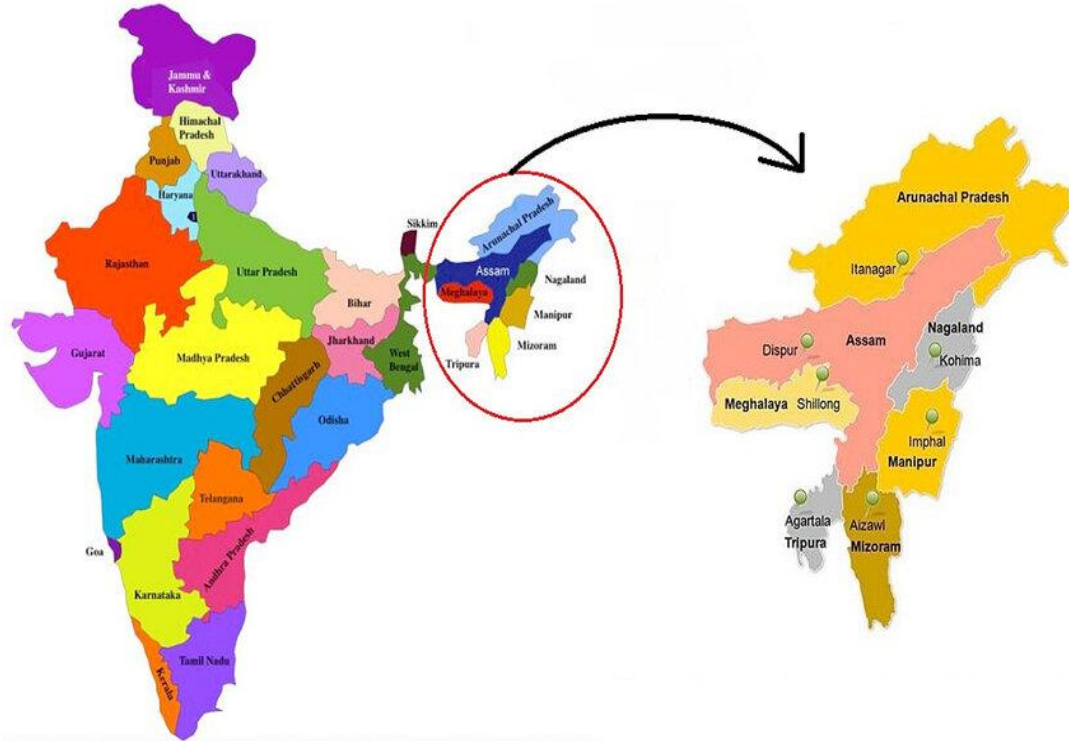
Certain statements in this document could be forward-looking in nature. Such forward-looking statements remain subject to certain risks and uncertainties like government actions, political or economic developments, technological risks, and certain other factors which cannot be quantified but which could cause actual results to differ materially from those underlined by those forward-looking statements. Rainbow Children's Medicare Ltd. (RCML) will not be in any way responsible for any action taken based on such statements and does not undertake to publicly update these forward-looking statements to reflect subsequent events or circumstances.



Update on Acquisition : Pratiksha Hospital, Guwahati

11th August, 2025

North East / Guwahati – A Rising Investment Destination



❖ North-East / Guwahati : Strategically positioned for growth and economic development

✓ **Strategic Gateway:**

- Largest city in Northeast India, Guwahati connects the Seven Sister States while Assam links mainland India to Southeast Asia.
- Shares borders with Bhutan, Bangladesh, Myanmar, and China, making it vital for border trade, diplomacy, transnational connectivity and defense
- Central to India's Look East vision, enabling trade via the India-Myanmar-Thailand highway and Kaladan project

✓ **Excellent Connectivity:**

- Well-connected via NH-27, NH-37, international airport, railways, and Brahmaputra inland waterways.

✓ **Economic & Financial Nucleus:**

- Assam holds ~25% of India's oil reserves
- Contributes over 50% of India's tea production with global export linkages
- Hosts regional HQs of various banks, PSUs, and private firms; core to Northeast's economic activity.
- Govt-backed incentives via North-East Venture Fund and NEIDS promoting innovation

✓ **Logistics & Trade Hub:** Key center for distribution of goods, healthcare, and industrial materials across Northeast.

Healthcare Indicators Comparison - Assam

Assam's macro health indicator

Assam significantly lags the national average across key healthcare infrastructure indicators¹

Indicator (Per 10,000 Population)	Assam (2020-2022)	India Average (2020-2022)	Gap
Hospital Beds	10.2	14.5	▼ 42%
Doctors	6.8	11.2	▼ 65%
Nurses	9.4	17.8	▼ 89%

Key Pediatrics and Maternal Health indicators

Assam lags the national average across all major maternal and child health indicators—MMR, NMR, IMR, and 5YMR²—reflecting persistent challenges in access, quality, and equity of care

Indicator (1,000 Live Birth)	Assam (2020-2022)	India Average (2020-2022)	Gap
Maternal Mortality Ratio (MMR)	1.3	0.9	▼ 34%
Infant Mortality Rate (IMR)	32.0	27.0	▼ 19%
Neonatal Mortality Rate (NMR)	22.0	19.0	▼ 16%
Under-5 Mortality Rate (U5MR)	35.0	31.0	▼ 13%

Above indicators reinforce the urgent need for healthcare sector investment (including Pediatrics and perinatal care) and capacity expansion to bridge the healthcare access and quality gap in Assam and the Northeast.

¹ Source: Rural Health Statistics (MoHFW) ; National Health Profile (CBHI) ; WHO Global Health Observatory ; State Health Bulletins

² Source: Sample Registration System (SRS) Bulletin 2023 – Office of the Registrar General, India National Family Health Survey-5 (NFHS-5), 2019-21 – Ministry of Health and Family Welfare (MoHFW)NITI Aayog Health Index Reports (2021-2023)National Health Profile 2022 – Central Bureau of Health Intelligence (CBHI)AIIMS Guwahati official data releases and MoHFW updates World Bank Data and WHO Regional Statistics for India (cross-validation of MMR trends)

Current Healthcare Infrastructure - Guwahati

Hospital Name	Type	No. of Beds
Gauhati Medical College & Hospital (GMCH)	Government	3,214
AIIMS	Government	750
Apollo Hospitals	Private	214
Narayana Superspeciality Hospital	Private	200
Hayat Hospital	Private	200
Health City Hospital	Private	150
GNRC Hospitals	Private	150

Guwahati, only Tier-II city, serves as the healthcare capital for 7 NE States, and Bhutan. However, present medical infrastructure is not enough to meet the growing healthcare demand across the Northeast region

- Guwahati, despite being the nerve center of NE India's Healthcare, no regional or national chain has yet established a trusted, comprehensive, large-scale pediatric or perinatal care facility in the Northeast, leaving a clear leadership gap.
- Leverage Rainbow's nationally acclaimed pediatric and perinatal care expertise, to enhance "Pratiksha Rainbow" - region's first comprehensive multi specialty pediatrics hospital

Healthcare Emerging Trends – Assam / Guwahati

- ✓ **Infrastructure-Led Healthcare Transformation in Northeast India:** Major investments in National Highways (NH-27, NH-37), rail connectivity, and inland waterways (Brahmaputra NW-2) have significantly improved regional accessibility, positioning Guwahati as a central healthcare hub by enabling faster patient travel, emergency referrals, and attracting sustained private healthcare investments across the Northeast.
- ✓ **Government Push:** Significant investment (INR ~6,600 Cr. Under schemes like PM –DevINE and NESIDS) and schemes like PM-ABHIM, Ayushman Bharat is improving infrastructure and insurance penetration in the Northeast.
- ✓ **Rising Demand:** North-East estimated population (~50 Million), Increasing urbanization, Rising income levels and growing awareness are driving demand for quality tertiary and quaternary care
- ✓ **Underserved & Fragmented Market:** Compared to metros, Guwahati has lower healthcare infrastructure per capita—creating a gap in specialty care, particularly pediatric and maternal health
- ✓ **Improving Regional Self-Reliance:** Historically, ~73%¹ of Northeast patients (with non-communicable diseases) travelled outside the region for advanced care. With Guwahati rapidly evolving into a high-quality medical hub, there's a strong shift underway—retaining patient volumes locally and unlocking a significant growth market for premium tertiary and quaternary care.
- ✓ **Medical Education & Workforce Expansion:** Rapid expansion of medical colleges and nursing schools across Assam is strengthening the region's clinical workforce—laying the foundation for a self-sustaining, future-ready healthcare ecosystem.
- ✓ **Capital Efficient Growth Opportunity:** Assam offers lower capex compared to metros, with strong potential for long-term patient volume growth.

¹ <https://www.indiatimes.com/news/north-east/lacking-healthcare-in-northeast-compels-73-from-the-region-to-seek-treatment-in-other-states-611060.html?utm>

Brief on Pratiksha Hospital, Guwahati



Dr. Pramod Sharma
MD, MAFS (USA), FFSA (Australia)

Established Legacy and Expertise : Pratiksha Hospital, founded in 1995 by Dr. Pramod Kumar Sharma, brings decades of clinical excellence and strong brand recognition in pediatric, obstetrics, and fertility care.

Clinical Success: The hospital achieved its first IVF success in 1997, marking a significant milestone in assisted reproductive technology in Northeast India

Comprehensive Women & Childcare Services: NABH accredited 100+ bed super-specialty hospital with NICU, PICU, Pediatrics, maternity services, fetal medicine and full-spectrum IVF services aligned with Rainbow's core areas of focus.

Rainbow + Pratiksha : Leadership in North-East Market

- ✓ **Gateway to Northeast India's Underpenetrated Healthcare Market:**
 - ✓ Significant gap in Northeast's pediatric & maternity health indicators compared to National averages, with no credible regional/national chain presence.
 - ✓ Partnership taps into a large underserved market with rising birth rates, urbanization, and growing private healthcare spend.
- ✓ **Leveraging a Trusted Regional Powerhouse:**
 - ✓ Instant credibility through partnership with Pratiksha, a well-established and respected brand across the Northeast.
 - ✓ 76:24 structure ensures operational leadership for Rainbow while capturing local expertise and goodwill, Accelerated acceptance among patients, doctors, and local stakeholders
- ✓ **Platform for Super-Specialty Leadership:** Unlocks potential to deliver advanced pediatric and neonatal care, positioning Rainbow as a most comprehensive pediatric and maternal healthcare leader
- ✓ **Strong Talent Pipeline & Local Language Advantage:** Well-established senior & middle-grade doctor teams with regional fluency, strong DNB program for future and tie-up with nursing college to ensure trained nursing availability.
- ✓ **Strengthening the National Network:** Becomes a super-specialty hub for 7 Northeast centers and integrates with Rainbow's metro hubs (Hyderabad, Delhi, Chennai, and Bengaluru) for enabling multi-specialty pediatric care, cross-departmental expertise, and uniform clinical excellence across the network
- ✓ **Gateway to Regional Pediatric Medical Tourism :** With direct access to Bhutan, Bangladesh, and Myanmar, Guwahati is ideally placed to pioneer structured pediatric medical tourism in the region.

Strategic Entry. Trusted Legacy. Scalable Future.

Key Consultants, Pratiksha Hospital, Guwahati

IVF, Obstetrics and Gynaecology



Dr. Diganta Deka



**Dr. Anudhriti
Dutta**



**Dr. Diganta
Chetia**

General Pediatrics, Neonatology



**Dr. Partha Pratim
Borah**



**Dr. Raj Kumar
Paul**



**Dr. Nayan Mani
Deka**

Transaction Details

- ✓ **Asset-Light, Scalable Growth Engine: 150 Beds hospital. With 100 operational beds, remaining 50 beds will be operational in next 6 months to establish pediatric super specialties**
- ✓ 'PRATIKSHA WOMEN & CHILD CARE HOSPITAL PRIVATE LIMITED' recently acquired the existing business through a Business Transfer Agreement. Presently, all requisite medical licenses are being transitioned or obtained in the name this new company
- ✓ Through the Shareholders' Agreement (SHA), Rainbow will acquire a 76% equity stake in the company. As per the agreement, both the parties will have a call and put options after five years
- ✓ Enterprise Value : Rs. 171 Cr. Rainbow will invest Rs. 129.96 Cr. through Equity (fresh subscription of shares) to acquire 76% stake.
- ✓ Rainbow will also invest Rs. 41.04 Cr. through Non-Convertible Redeemable Preference Shares (NCRPS) to support and clear Liabilities.
- ✓ Whole transaction will be funded from existing cash reserves and Internal Accrual
- ✓ Re-Branding
 - "Pratiksha Rainbow Children's Hospital" (Pediatrics Care)
 - "Birthright" by Rainbow Hospitals (Women Care)

About Us

Rainbow network comprises of 21¹ hospitals and 5 clinics in 6 cities, with a total bed capacity of 2,185¹ beds. Our Pediatric services under “Rainbow Children’s Hospital” includes newborn and pediatric intensive care, pediatric multi-specialty services, pediatric quaternary care (including organ transplantation); whereas our women care services under “Birthright by Rainbow” offers perinatal care services which includes normal and complex obstetric care, multi-disciplinary fetal care, perinatal genetic and fertility care along with gynecology services.

Rainbow Children’s Hospital built on strong fundamentals of multidisciplinary approach with a full-time consultant led clinical service along with 24/7 commitment in a child centric environment. The company follows a hub-and-spoke operating model where the hub hospital provides comprehensive outpatient, inpatient care, with a focus on tertiary and quaternary services, while the spokes provide emergency care in pediatrics and obstetrics, large outpatient services and comprehensive obstetrics, pediatric and level 3 NICU services. This model is successfully operational at Hyderabad and is gaining traction in Bengaluru. The endeavor is to replicate this approach in Chennai and across the National Capital Region. Subsequently Rainbow intends to expand into tier-2 cities of Southern India.

Rainbow embraces a unique doctor engagement model, where doctors work exclusively on a full-time, retainer basis. The doctors work in teams and have 24/7 commitment, which is particularly important for children’s emergency, neonatal, pediatric intensive care services and to support pediatric retrieval services. The Company also operates the country’s largest pediatric DNB training programme in private healthcare, offering post graduate residential DNB and fellowship programme.

For further information please contact

Saurabh Bhandari

Head Investor Relations & Group Business Analyst

Rainbow Children's Medicare Limited

Tel: + 91(40) 4969 2222

Email: Saurabh.bhandari@rainbowhospitals.in

Vikas Maheshwari

Group Chief Financial Officer

Rainbow Children's Medicare Limited

Tel: + 91(40) 4969 2222

Email: investorrelations@rainbowhospitals.in

¹ Post the acquisition of 150 beds Pratiksha Hospital, Guwahati

Thank You

"It takes a lot to treat the little"

